

**GAGAN COMMERCIAL AGENCIES LIMITED**

CIN NO. L51909WB1982PLC035424

Regd Office: 2nd Floor of Main Building R. N. Mukherjee Road Kolkata 700001

Financial Results for Quarter ended 30th September 2020

**I. Statement of Profit and Loss - Standalone**

(Amount ` in Lacs)

Sl.no.	Particulars	Quarter ended			Period ended		Year ended
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	
<i>I.</i>	<i>CONTINUING OPERATIONS</i>						
(1)	<i>Income</i>						
	Income from Operations	-	-	-	-	-	5.59
	Other Income	0.01	-	-	0.01	-	0.07
	<b>Total Income</b>	<b>0.01</b>	<b>-</b>	<b>-</b>	<b>0.01</b>	<b>-</b>	<b>5.66</b>
(2)	<i>Expenses</i>						
	Employee benefits expenses	2.00	1.68	1.11	3.68	2.25	6.07
	Finance costs	0.45	0.44	0.41	0.89	0.70	1.61
	Other expenses	0.36	0.23	0.38	0.59	0.98	2.25
	<b>Total Expenses</b>	<b>2.81</b>	<b>2.35</b>	<b>1.90</b>	<b>5.16</b>	<b>3.93</b>	<b>9.93</b>
(3)	<b>Profit / (loss) before tax</b>	<b>(2.80)</b>	<b>(2.35)</b>	<b>(1.90)</b>	<b>(5.15)</b>	<b>(3.93)</b>	<b>(4.27)</b>
(4)	<b>Tax expense</b>						0.68
(5)	<b>Profit/(Loss) for the year from continuing operations</b>	<b>(2.80)</b>	<b>(2.35)</b>	<b>(1.90)</b>	<b>(5.15)</b>	<b>(3.93)</b>	<b>(3.59)</b>
(6)	Paid-up equity share capital (Face Value Rs. 10 Each)						
(7)	Other equity (excluding revaluation reserve)	20.00	20.00	20.00	20.00	20.00	20.00
(8)	Earning per equity share of ` 10/- each (for continuing operations)	-	-	-	-	-	(26.14)
	(1) Basic `)	(1.40)	(1.18)	(0.95)	(2.58)	(1.97)	(1.80)
	(2) Diluted `)	(1.40)	(1.18)	(0.95)	(2.58)	(1.97)	(1.80)

For Gagan Commercial Agencies Limited

Neeraj Kumar Jain  
Director  
DIN: 02245051  
Place : Indore  
Date:09/11/2020



**GAGAN COMMERCIAL AGENCIES LIMITED**  
CIN NO. L51909WB1982PLC035424

**II. Statement of Assets and Liabilities - Standalone**

Sl no.	Particulars	(Amount ` in Lacs)	
		As at 30/09/2020	As at 31/03/2020
<i>I.</i> (1)	<b>ASSETS</b> <i>Non-current Assets</i> (a) Property, plant and equipment (b) Financial assets (i) Investments (i) Other financial assets (c) Deferred tax assets (Net) (d) Other non-current assets	- 0.01 0.20 0.07 2.37	- 0.01 0.20 0.07 2.37
(2)	<i>Current Assets</i> (a) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash (iv) Other financial assets (b) Other Tax Assets(net) (c) Other current assets	- 5.31 0.25 0.05 4.30 3.55	- 5.31 0.25 0.05 4.30 4.76
		<b>16.10</b>	<b>17.32</b>
<i>II.</i> (1)	<b>EQUITY AND LIABILITIES</b> <i>Equity</i> (a) Equity Share Capital (b) Other Equity	20.00 (31.29)	20.00 (26.14)
(2)	<i>Current liabilities</i> (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other financial liabilities (b) Short term provisions (c) Other current liabilities	20.91 5.41 0.89 0.15 0.03	18.85 4.23 0.01 0.18 0.19
		<b>16.10</b>	<b>17.32</b>

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by Audit Committee and have been approved by the Board of Directors at its meeting on 09th November, 2020.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies ( Indian accounting Standards) Rules, 2015 and Companies ( Indian Accounting Standards ) Accounting Rules, 2016

3. The Company is operating in the single segment of dealing in Real Estate.

4. Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's office had to be closed down for a considerable period of time, during the half year ended September 30, 2020. The Company is monitoring the situation closely taking into account directives from the Governments. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development and the net realisable values of other assets. However, given the effect of these lockdowns on the overall economic activity the assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

5. The Figures of Previous Year/ Periods may have been regrouped/ reclassified wherever necessary.

For Gagan Commercial Agencies Limited

Neeraj Kumar Jain  
Director

DIN: 02245051

Place : Indore

Date:09/11/2020



# C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.

S. C. PADLIYA M. Com., F. C. A.

VIPUL PADLIYA B. Com., F. C. A.



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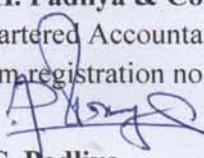
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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS PURSUANT TO REGULATIONS 33 OF THE SEBI LODR REGULATIONS, 2015

To the Board of Directors of **GAGAN COMMERCIAL AGENCIES LIMITED**,

1. We have reviewed the accompanying statement of unaudited financial results of **GAGAN COMMERCIAL AGENCIES LIMITED** for the quarter **ended 30<sup>th</sup> September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For & on behalf of  
**C.H. Padliya & Co.**  
Chartered Accountants  
Firm registration no.003151C  
  
**S.C. Padliya**  
Partner  
Membership no.071666  
UDIN: 20071666AAAACZ3813



Date: 9<sup>th</sup> November, 2020

Place: Indore